

JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

Email: mkjainandco@gmail.com

Phones: 2242-9190/4005 1810

Mobile No 90510 83800

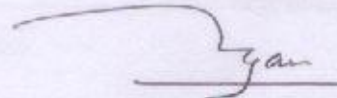
REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. **BUDGE BUDGE COMPANY LIMITED** ("the Company") for the quarter and six months ended 30th September, 2016 ("the Statement"). This Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)



(M.K. Jain)
Partner
(Membership No 55048)

Place: Kolkata

Dated the 11th day of November, 2016





BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (9th Floor), Kolkata-700001
CIN : L26941WB1973PLC028796

Phone : 033-40108000 Fax : 033-40108080 Email : bbcl@gayatrigroup.co
website : www.gayatrigroup.co

STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF SEBI(LODR) REGULATIONS, 2015			
Standalone Statement of Assets and Liabilities		As at 30/09/2016 (Un-audited)	As at 31/03/2016 (Audited)
SI No.	Particulars	(Rs. In lakhs)	
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	638.22	638.22
	b) Reserves & Surplus	4,292.91	4,051.95
	c) Money received against share warrants	-	-
	Sub total-Shareholders' funds	4,931.13	4,690.17
2	Share application money pending allotment	-	-
3	Minority Interest*		
4	Non-Current liabilities		
	a) Long Term Borrowings	161.22	243.20
	b) Deferred Tax Liabilities(net)	179.50	179.50
	c) Other Long Term Liabilities	-	-
	d) Long Term Provisions	-	-
	Sub total-Non-Current Liabilities	340.72	422.70
5	Current liabilities		
	a) Short Term Borrowings	1,419.36	1,236.32
	b) Trade Payables	5,658.98	5,392.77
	c) Other Current Liabilities	1,574.78	1,564.35
	d) Short Term Provisions	417.66	398.75
	Sub total-Current Liabilities	9,070.78	8,592.19
	TOTAL-EQUITY AND LIABILITIES	14,342.63	13,705.06
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	6,357.43	6,432.34
	b) Goodwill on consolidation*	-	-
	c) Non-Current Investments	413.00	413.00
	d) Deferred tax assets (net)	-	-
	e) Long Term Loans and Advances	81.43	83.17
	f) Other Non Current Assets	-	-
	Sub total-Non-Current Assets	6,851.86	6,928.51
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	3,652.93	3,009.05
	c) Trade Receivables	1,465.75	1,524.28
	d) Cash and Cash Equivalents	281.36	260.24
	e) Short Term Loans and Advances	1,949.38	1,836.81
	f) Other Current Assets	141.34	146.17
	Sub total-Current Assets	7,490.77	6,776.55
	TOTAL-ASSETS	14,342.63	13,705.06

* Applicable in case of consolidated statement of assets and liabilities.

NOTES :

- The Company is dealing in one Segment only i.e. Jute Goods.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 11.11.2016
- The Auditors has carried out Limited Review (LR) on the aforesaid financial results and the said report was placed & noted by the Board.

Place : Kolkata

Date : 11.11.2016



By order of the Board

For Budge Budge Company Limited

(Mahesh Poddar)
Managing Director



(Rs. In Lakhs)

Part I

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30.09.2016

	Particulars	3 months ended	Preceding 3	Corresponding	Year to date	Year to date	Previous year
		(30/09/2016)	months ended	3 months	figures for	figures for the	ended (31/03/2016)
		(Unaudited)	(30/06/2016)	ended in the	current period	previous year	(Audited)
			(Unaudited)	previous year	ended	ended	
				(30/09/2015)	(30/09/2016)	(30/09/2015)	
				(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	6425.320	4351.790	5127.20	10777.11	8332.47	20858.04
	(b) Other Operating Income	33.280	23.870	36.06	57.15	45.68	102.32
	Total income from Operations (net)	6458.60	4375.66	5163.26	10834.26	8378.15	20960.36
2	Expenses						
	a. Cost of Materials consumed	3766.61	3905.96	3173.79	7672.57	5263.84	14340.91
	b. Purchase of stock - in - trade	-	290.57	0.00	290.57	3.51	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	560.80	(1548.36)	160.08	(987.56)	(36.27)	(511.77)
	d. Employee benefits expense	1012.69	932.47	927.51	1945.16	1716.11	3798.30
	e. Depreciation and amortisation expense	39.00	39.00	36.00	78.00	72.00	156.87
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	794.33	698.85	664.73	1493.18	1245.16	2910.50
	Total Expenses	6173.43	4318.49	4962.11	10491.92	8264.35	20694.81
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	285.17	57.17	201.15	342.34	113.80	265.55
4	Other Income	41.68	32.86	26.84	74.54	53.36	179.43
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	326.85	90.03	227.99	416.88	167.16	444.98
6	Finance Costs	62.67	56.95	73.91	119.62	134.13	257.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	264.18	33.08	154.08	297.26	33.03	187.52
8	Exceptional Items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	264.18	33.08	154.08	297.26	33.03	187.52
10	Tax expense	50.00	6.30	6.11	56.30	6.11	19.63
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	214.18	26.78	147.97	240.96	26.92	167.89
12	Extraordinary items (net of tax Rs expense Lakhs)						
13	Net Profit / (Loss) for the period (11 + 12)	214.18	26.78	147.97	240.96	26.92	167.89
14	Share of Profit / (loss) of associates *						
15	Minority Interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	214.18	26.78	147.97	240.96	26.92	167.89
17	Paid-up equity Share capital (Face value of Rs. 10/- each)	638.22	638.22	638.22	638.22	638.22	638.22
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4051.95	4051.95	4175.59	4051.95	4175.59	4051.95
19 i	Earning Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	3.36	0.42	2.31	3.78	0.41	2.63
	(b) Diluted	3.36	0.42	2.31	3.78	0.41	2.63
19 ii	Earning Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	3.36	0.42	2.31	3.78	0.41	2.63
	(b) Diluted	3.36	0.42	2.31	3.78	0.41	2.63

* Applicable in case of consolidated results.



For BUDGE BUDGE CO. LTD.

 (Manish Poddar)
 Managing Director

DIN: 00283036