

**JAIN & CO.**  
**Chartered Accountants**

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 30<sup>th</sup> June, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.  
Chartered Accountants  
(Registration No. 302023E)



(M.K.Jain)  
Partner  
(Membership No 55048)

Dated the 8<sup>th</sup> day of August, 2015



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**PART 1**  
Statement of standalone Unaudited Results for the Quarter Ended 30.06.2015

Sl No.	Particulars	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	
		THREE MONTHS				TWELVE MONTHS
		ended 30.06.15 (Unaudited)	ended 31.03.15 (Unaudited) (Refer Note 2)	ended 30.06.14 (Unaudited)	ended 31.03.15 (Audited)	
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales /income from operations (Net of excise duty)	3205.27	5426.39	2429.60	14700.64	
	(b) Other operating Income	9.62	13.28	12.48	78.52	
	<b>Total Income from operation (net)</b>	<b>3214.89</b>	<b>5439.67</b>	<b>2442.08</b>	<b>14779.16</b>	
<b>2</b>	<b>Expenditure</b>					
	(a) Cost of materials consumed	2090.05	2564.29	1852.92	8229.21	
	(b) Purchases of stock-in-trade	3.51	0	108.33	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(196.35)	940.63	(884.86)	581.91	
	(d) Employee benefits expenses	788.6	802.25	803.99	3218.63	
	(e) Depreciation and amortisation expense	36.00	34.47	45.00	144.47	
	(f) Other expenses	580.43	870.93	593.76	2607.14	
	<b>Total expenses</b>	<b>3302.24</b>	<b>5212.57</b>	<b>2519.14</b>	<b>14781.36</b>	
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(87.35)</b>	<b>227.10</b>	<b>(77.06)</b>	<b>(2.20)</b>	
<b>4</b>	<b>Other Income</b>	<b>26.52</b>	<b>125.14</b>	<b>34.84</b>	<b>261.30</b>	
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(60.83)</b>	<b>352.24</b>	<b>(42.22)</b>	<b>259.10</b>	
<b>6</b>	<b>Finance costs</b>	<b>60.22</b>	<b>78.91</b>	<b>75.24</b>	<b>307.33</b>	
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6)</b>	<b>(121.05)</b>	<b>273.33</b>	<b>(117.46)</b>	<b>(48.23)</b>	
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>9</b>	<b>Profit (+) / Loss (-) form Ordinary Activities before tax (7-8)</b>	<b>(121.05)</b>	<b>273.33</b>	<b>(117.46)</b>	<b>(48.23)</b>	
<b>10</b>	<b>Tax Expenses</b>	<b>-</b>	<b>17.24</b>	<b>-</b>	<b>17.24</b>	
<b>11</b>	<b>Net profit (+) / Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>(121.05)</b>	<b>256.09</b>	<b>(117.46)</b>	<b>(65.47)</b>	
<b>12</b>	<b>Extraordinary Item (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>13</b>	<b>Net profit (+) / Loss (-) for the period (11-12)</b>	<b>(121.05)</b>	<b>256.09</b>	<b>(117.46)</b>	<b>(65.47)</b>	
<b>14</b>	<b>Share of profit / (Loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>15</b>	<b>Minority interest *</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates</b>	<b>(121.05)</b>	<b>256.09</b>	<b>(117.46)</b>	<b>(65.47)</b>	
<b>17</b>	<b>Paid-up equity share capital (F.V Rs.10/- Each)</b>	<b>638.22</b>	<b>638.22</b>	<b>638.22</b>	<b>638.22</b>	
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>4145.15</b>	<b>4145.15</b>	<b>4479.22</b>	<b>4145.15</b>	
<b>19.i</b>	<b>Earning per share (before extraordinary items)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	(a) Basic	(1.91)	4.01	(1.85)	(1.03)	
	(b) Diluted	(1.91)	4.01	(1.85)	(1.03)	
<b>19 ii</b>	<b>Earning per share (after extraordinary items)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	(a) Basic	(1.91)	4.01	(1.85)	(1.03)	
	(b) Diluted	(1.91)	4.01	(1.85)	(1.03)	

\* Applicable in the case of consolidated results.



		ended 30.06.15 (Unaudited)	ended 31.03.15 (Unaudited)	ended 30.06.14 (Unaudited)	ended 31.03.15 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	1667347	1667347	1667347	1667347
	- Percentage of shareholding	26.13	26.13	26.13	26.13
2	Promoters and promoter Group Shareholding **				
	(a) Pledge / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-
	(b) Non - encumbered				
	- Number of shares	4714804	4714804	4719604	4714804
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	73.87	73.87	73.87	73.87

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended</b>
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresloved at the end of the quarter	0

**Notes:**

- (1) The Auditors of the Company have carried out a limited review of the above financial results and were taken on record by the Board of Directors at the meeting held on 08th August 2015
- (2) Figures of the previous period have been regrouped/reclassified wherever necessary.
- (3) The Company operates in one segment viz. jute goods.

Place : Kolkata  
Dated : The 08th August 2015

**BUDGE BUDGE CO. LTD.**  
*Manish Poddar*  
Director/Authorised Signatory  
For and on behalf of the Board  
Sd/- (Manish Poddar)  
Managing Director

