

JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata - 700 001

Email: mkjainandco@gmail.com

Phones: 2242-9190/2213-7323

Fax: 91-33-4005-1810

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of audited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 31st March, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated the 27th day of May, 2014

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)

(M.K.Jain)
Partner
(Membership No 55048)

Branch: A-6 Naraina Vihar, Ring Road, New Delhi - 110 028

Email: akj@jainandco.com

Phones: 25893411 / 3412

Fax: 91-11-2579-7973



BUDGE BUDGE COMPANY LIMITED
 16A, Brabourne Road (9th Floor), Kolkata-700001
 Statement of Standalone Audited Financial Results For The Quarter & Year Ended 31st March, 2014
 CIN: L26941WB1973PLCO28796

PART 1

Sl No.	Particulars	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
		THREE MONTHS			TWELVE MONTHS	YEAR ENDED
		ended 31.03.14 (Unaudited)	ended 31.12.13 (Unaudited)	ended 31.03.13 (Unaudited)	ended 31.03.14 (Audited)	31.03.13 (Audited)
	(Refer Note 2)					
1	Income from operations					
	(a) Net Sales /income from operations (Net of excise duty)	3689.70	3773.35	4276.48	16191.42	16871.96
	(b) Other Operating Income	0.32	50.78	22.22	106.05	115.46
	Total Income from operation (net)	3690.02	3824.13	4298.70	16297.47	16987.42
2	Expenditure					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	2237.62	2275.42	2752.18	9735.56	10161.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.66	23.88	0.00	77.20	0.00
	(d) Employee benefits expenses	(217.25)	(161.00)	(323.62)	(503.02)	(165.94)
	(e) Depreciation and amortisation expense	779.03	881.05	801.10	3358.38	3125.02
	(f) Other expenses	69.33	39.00	48.89	186.33	108.89
	Total expenses	882.18	680.55	904.60	3017.04	2940.47
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	3776.57	3738.90	4183.15	15871.49	16170.03
		(86.55)	85.23	115.55	425.98	817.39
4	Other Income	124.51	0.00	88.10	163.15	133.10
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	37.96	85.23	203.65	589.13	950.49
6	Finance costs					
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6)	36.10	65.65	43.10	218.03	183.94
8	Exceptional Items	1.86	19.58	160.55	371.10	766.55
9	Profit (+)/ Loss (-) form Ordinary Activities before tax (7-8)	0.00	0.00	81.35		128.00
10	Tax Expenses	1.86	19.58	79.20	371.10	638.55
11	Net profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	(0.72)	4.00	29.00	108.28	204.00
12	Extraordinary Item (net of tax expense)	2.58	15.58	50.20	262.82	434.55
13	Net profit (+) / Loss (-) for the period (11-12)	0.00	0.00	0.00	0.00	0
14	Share of profit / (Loss) of associates*	2.58	15.58	50.20	262.82	434.55
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
17	Paid-up equity share capital (F.V Rs.10/- Each)	2.58	15.58	50.20	262.82	434.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	638.22	638.22	638.22	638.22	638.22
19.i	Earning per share (before extraordinary items)	4479.22	4474.44	4474.44	4479.22	4474.44
	(a) Basic	-	-	-	-	-
	(b) Diluted	0.04	0.24	0.78	4.12	6.80
19.ii	Earning per share (after extraordinary items)	0.04	0.24	0.78	4.12	6.80
	(a) Basic	-	-	-	-	-
	(b) Diluted	0.04	0.24	0.78	4.12	6.80

* Applicable in the case of consolidated results.



ART II

Sl No.	Particulars	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
		THREE MONTHS			TWELVE MONTHS	YEAR ENDED
		ended 31.03.14 (Unaudited)	ended 31.12.13 (Unaudited)	ended 31.03.13 (Unaudited)	ended 31.03.14 (Audited)	31.03.13 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	1667347	1667347	1662547	1667347	1662547
	- Percentage of shareholding	26.13	26.13	26.05	26.13	26.05
2	Promoters and promoter Group Shareholding **					
	(a) Pledge / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total sharecapital of the company)	0.00	0.00	0.00	0.00	0.00
	(b) Non - encumbered					
	- Number of shares	4714804	4714804	4719604	4714804	4719604
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	73.87	73.87	73.95	73.87	73.95

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes:

- (1) The Auditors of the Company have carried out a limited review of the above financial results and were taken on record by the Board of Directors at the meeting held on 27th May 2014
- (2) The figures for the 3 months ended 31st March 2014 and 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- (3) During the period, raw jute of value Rs. 2,19,63,244/- was destroyed / damaged due to fire at the godown at Mills on 27th January, 2014. The necessary claim has been lodged with the insurance company and same is pending for settlement.
- (4) Figures of the previous period have been regrouped/reclassified wherever necessary.
- (5) The Company operates in one segment viz. jute goods.

Place : Kolkata
 Dated : The 27th May 2014

For and on behalf of the Board

BUDGE BUDGE CO. LTD.

James P. Jades

Director / Authorised Signatory



BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (11th Floor), Kolkata-700001

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2014

(Rs. In lakhs)

	Particulars	As At 31.03.2014	As At 31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	638.22	638.22
	(b) Reserves and Surplus	4479.22	4474.44
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	5117.44	5112.66
2	Share application money pending allotment		
3	Minority interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	348.36	264.71
	(b) Deferred tax liabilities (net)	146.13	116.93
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total- Non-Current liabilities	494.49	381.64
5	Current liabilities		
	(a) Short-term borrowings	1390.71	1059.01
	(b) Trade payables	3657.83	3388.12
	(c) Other current liabilities	1487.54	1655.29
	(d) Short-term provisions	361.07	285.10
	Sub-total- Current liabilities	6897.15	6387.52
	TOTAL- EQUITY AND LIABILITIES	12509.08	11881.82
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6707.81	6316.72
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	113.00	204.06
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	75.16	71.47
	(f) Other non-current assets	-	-
	Sub-total- Non-Current assets	6895.97	6592.25
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2821.69	2847.41
	(c) Trade receivables	734.19	476.98
	(d) Cash and cash equivalents	214.91	186.83
	(e) Short-term loans and advances	1722.89	1735.52
	(f) Other current assets	119.43	42.83
	Sub-total- Current assets	5613.11	5289.57
	TOTAL - ASSETS	12509.08	11881.82

* Applicable in the case of consolidated statement of assets and liabilities

Place : Kolkata
Dated : 27/05/2014

For and on behalf of the Board

BUDGE BUDGE CO. LTD.

Manu...
Director/Authorised Signatory

