

JAIN & CO.
Chartered Accountants

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 30th September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)


(M.K. Jain)
Partner
Membership No 55048



Dated the 14th day of November, 2013

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BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (9th Floor), Kolkata-700007
Unaudited Financial Results (Provisional) for the quarter ended 30th September 2013

PART I

Sl. No.	Particulars	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	6 months ended	Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
1	Income from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(a) Net Sales / Income from operations (Net of excise duty)						
	(b) Other Operating Income	4427.11	4301.26	3930.76	8726.37	7893.79	15871.96
	Total Income from operation (net)	26.66	28.29	31.03	54.95	58.77	115.46
2	Expenditure						
	(a) Cost of materials consumed	4453.77	4329.55	3961.79	8783.32	7952.56	16987.42
	(b) Purchases of stock-in-trade	2347.25	2875.27	2529.32	5222.52	4740.71	19161.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.66	-	112.70	27.66	112.70	-
	(d) Employee benefits expenses	292.76	(417.53)	-	-	-	-
	(e) Depreciation and amortisation expenses	868.68	829.51	(443.79)	(124.77)	(227.92)	(165.94)
	(f) Other expenses	39.00	39.00	20.00	78.00	40.00	3126.02
	Total expenses	719.29	735.02	719.56	1454.31	1316.22	2940.47
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4294.65	4061.37	3725.60	8356.02	7479.11	16170.03
4	Other Income	159.12	268.18	235.19	427.30	473.45	817.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	23.64	15.00	-	38.64	0.00	139.10
6	Finance costs	182.76	283.18	236.19	465.84	473.45	850.49
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items	59.53	57.75	47.57	116.28	93.90	183.94
8	Exceptional Items	124.23	225.43	168.62	349.66	374.55	766.55
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	-	-	-	-	-	128.00
10	Tax Expenses	124.23	225.43	168.62	349.66	374.55	638.55
11	Net profit (+) / Loss (-) from Ordinary Activities after tax (10+11)	35.00	70.00	60.00	105.00	115.00	204.00
12	Extraordinary item (net of tax expense)	89.23	155.43	128.62	244.66	259.55	434.55
13	Net profit (+) / Loss (-) for the period (11-12)	-	-	-	-	-	-
14	Share of profit / (Loss) of associates*	89.23	155.43	128.62	244.66	259.55	434.55
15	Minority interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	89.23	155.43	128.62	244.66	259.55	434.55
17	Paid-up equity share capital (FV Rs. 10/- Each)	-	-	-	-	-	-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	638.22	638.22	638.22	638.22	638.22	638.22
19 i	Earning per share (before extraordinary items)	4521.11	4521.11	4297.93	4521.11	4297.93	4521.11
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	1.40	2.44	2.00	3.83	4.06	6.81
19 ii	Earning per share (after extraordinary items)	1.40	2.44	2.00	3.83	4.06	6.81
	(a) Basic	1.40	2.44	2.00	3.83	4.06	6.81
	(b) Diluted	1.40	2.44	2.00	3.83	4.06	6.81

* Applicable in the case of consolidated results.



PART II

Sl No.	Particulars	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	6 months ended	Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	1662547	1662547	1662547	1662547	1662547	1662547
	- Number of shares	26.05	26.05	26.05	26.05	26.05	26.05
	- Percentage of shareholding						
2	Promoters and promoter Group Shareholding **						
	(a) Pledge / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total sharecapital of the company)						
	(b) Non - encumbered	4719604	4719604	4719604	4719604	4719604	4719604
	- Number of shares	100	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.95	73.95	73.95	73.95	73.95	73.95
	- Percentage of shares (as a % of the total sharecapital of the company)						

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

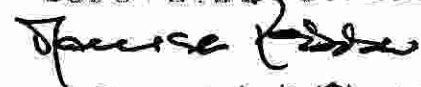
- Note: (1) The Auditors of the Company have carried out a limited review of the above unaudited financial results and were taken on record by the Board of Directors at the meeting held on 14th day of November 2013
(2) Figures of the previous period have been regrouped/reclassified wherever necessary.
(3) The Company operates in one segment viz. (ute goods).

Place : Kolkata

Dated : The 14th Day of November 2013

For and on behalf of the Board

BUDGE BUDGE CO. LTD.



Director Authorised Signatory

