

JAIN & CO.
Chartered Accountants

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of audited/unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 31st March, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated the 21st day of May, 2013



For Jain & Co.
Chartered Accountants
Registration No 302023E

(M.K.Jain)

Partner

Membership No 55048

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UJAYATRI
TRUST

BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (9th Floor), Kolkata-700001
Statement of Unaudited / Audited Financial Results for the quarter ended / Year 31st March 2013

PART 1

Sl No	Particulars	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. in Lacs
		THREE MONTHS			TWELVE MONTHS	YEAR ENDED
		ended	ended	ended	ended	31.03.12
		31.03.13	31.12.12	31.03.12	31.03.13	(Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
		(Refer Note 2)				
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	4276.48	4701.69	3461.09	16871.96	13657.29
	(b) Other Operating Income	22.22	79.47	21.91	115.46	62.84
	Total Income from operation (net)	4298.70	4781.16	3483.00	16987.42	13720.13
2	Expenditure					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	2752.18	2298.59	1595.22	10161.59	7763.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	257.41	419.49	0.00	0.00
	(d) Employee benefits expenses	(323.62)	385.60	(90.49)	(165.94)	1.07
	(e) Depreciation and amortisation expense	801.10	826.52	761.67	3125.02	2821.57
	(f) Other expenses	48.89	20.00	15.00	108.89	87.35
	Total expenses	4183.15	4567.77	3402.69	16170.03	13178.47
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	115.55	273.39	80.31	817.39	541.66
4	Other income	88.10	0.00	47.74	133.10	119.50
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	203.65	273.39	128.05	950.49	661.16
6	Finance costs	43.10	41.94	45.86	183.94	178.28
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6)	160.55	231.45	82.19	766.55	482.88
8	Exceptional Items	81.35	46.65	0.00	128.00	0.00
9	Profit (+)/ Loss(-) form Ordinary Activities before tax (7-8)	79.20	184.80	82.19	638.55	482.88
10	Tax Expenses	29.00	60.00	12.00	204.00	88.14
11	Net profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	50.20	124.80	70.19	434.55	394.74
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0
13	Net profit (+) / Loss (-) for the period (11-12)	50.20	124.80	70.19	434.55	394.74
14	Share of profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	50.20	124.80	70.19	434.55	394.74
17	Paid-up equity share capital (F.V Rs.10/- Each)	638.22	638.22	638.22	638.22	638.22
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4521.11	4297.93	4297.93	4521.11	4297.93
19.i	Earning per share (before extraordinary items)					
	(a) Basic	0.78	1.95	1.09	6.80	6.17
	(b) Diluted	0.78	1.95	1.09	6.80	6.17
19.ii	Earning per share (after extraordinary items)					
	(a) Basic	0.78	1.95	1.09	6.80	6.17
	(b) Diluted	0.78	1.95	1.09	6.80	6.17

* Applicable in the case of consolidated results.



PART II

Sl No.	Particulars	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
		THREE MONTHS			TWELVE MONTHS	YEAR ENDED
		ended 31.03.13 (Unaudited)	ended 31.12.12 (Unaudited)	ended 31.03.12 (Unaudited)	ended 31.03.13 (Audited)	31.03.12 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	1662547	1662547	866847	1662547	866847
	- Percentage of shareholding	26.05	26.05	13.58	26.05	13.58
2	Promoters and promoter Group Shareholding **					
	(a) Pledge / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total sharecapital of the company)	0.00	0.00	0.00	0.00	0.00
	(b) Non - encumbered					
	- Number of shares	4719604	4719604	5515304	4719604	5515304
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total sharecapital of the company)	73.95	73.95	86.42	73.95	86.42

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Note:

- (1) The Auditors of the Company have carried out a limited review of the above financial results and were taken on record by the Board of Directors at the meeting held on 21st May 2013
- (2) The figures for the 3 months ended 31st March 2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- (3) Figures of the previous period have been regrouped/reclassified wherever necessary.
- (4) The Company operates in one segment viz. jute goods.

Place : Kolkata

Dated: The 21st May 2013

For and on behalf of the Board

BUDGE BUDGE CO. LTD.


Director/Authorized Signatory




BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (9th Floor), Kolkata-700001

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2013

(Rs. In lakhs)

Particulars	As At 31.03.2013	As At 31.03.2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	638.22	644.22
(b) Reserves and Surplus	4474.44	4297.93
(c) Money received against share warrants		
Sub-total - Shareholders' funds	5112.66	4942.15
2 Share application money pending allotment		
3 Minority interest*		
4 Non-current liabilities		
(a) Long-term borrowings	264.71	21.99
(b) Deferred tax liabilities (net)	116.93	89.92
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total- Non-Current liabilities	381.64	111.91
5 Current liabilities		
(a) Short-term borrowings	1059.01	1242.59
(b) Trade payables	3388.12	3137.82
(c) Other current liabilities	1655.29	1445.21
(d) Short-term provisions	285.10	174.68
Sub-total- Current liabilities	6387.52	6000.30
TOTAL - EQUITY AND LIABILITIES	11881.82	11054.36
B ASSETS		
1 Non-current assets		
(a) Fixed assets	6316.72	5786.73
(b) Goodwill on consolidation *		
(c) Non-current investments	204.06	270.06
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	71.47	69.33
(f) Other non-current assets	40.92	34.40
Sub-total- Non-Current assets	6633.17	6160.52
2 Current assets		
(a) Current investments		
(b) Inventories	2847.41	2493.05
(c) Trade receivables	436.06	438.42
(d) Cash and cash equivalents	188.83	136.25
(e) Short-term loans and advances	1735.52	1707.82
(f) Other current assets	42.83	118.30
Sub-total- Current assets	5248.65	4893.84
TOTAL - ASSETS	11881.82	11054.36

* Applicable in the case of consolidated statement of assets and liabilities

Place : Kolkata
Dated : 21/05/2013

For and on behalf of the Board

BUDGE BUDGE CO. LTD.

[Handwritten Signature]

Director/Authorized Signatory

