

JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

Email: mkjainandco@gmail.com

Phones: 2242-9190/2213-7323

Fax: 91-33-4005-1810

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 31st December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)



(M.K.Jain)
Partner
Membership No 55048

Dated the 15th day of February, 2013



Branch: A-6 Nariana Vihar, Ring Road, New Delhi – 110 028
Email: akj@jainandco.com

Phones: 25893411 / 3412

Fax: 91-11-2579-7973



GANTRI

BUDGE BUDGE COMPANY LIMITED

16A, Brabourne Road (9th Floor), Kolkata-700001

Unaudited Financial Results (Provisional) for the quarter ended 31st December 2012

PART 1

Sl No.	Particulars	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended	Year Ended
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales /Income from operations (Net of excise duty)	4701.69	3930.76	3105.18	12595.48	10148.07	13657.29
	(b) Other Operating Income	79.47	31.03	0.00	138.24	-	62.84
	Total Income from operation (net)	4781.16	3961.79	3105.18	12733.72	10148.07	13720.13
	Expenditure						
	(a) Cost of materials consumed	2298.59	2529.32	1577.08	7039.30	5501.35	7763.00
	(b) Purchases of stock-in-trade	257.41	112.70	99.50	370.11	226.80	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	385.60	(443.79)	(82.80)	157.68	112.92	1.07
	(d) Employee benefits expenses	826.52	787.82	725.19	2323.92	2139.26	2821.57
	(e) Depreciation and amortisation expense	20.00	20.00	13.00	60.00	43.00	86.86
	(f) Other expenses	719.65	719.55	556.10	2035.87	1617.23	2505.48
	Total expenses	4507.77	3725.60	2888.07	11986.88	9640.56	13177.98
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	273.39	236.19	217.11	746.84	507.51	542.15
4	Other Income	-	-	-	0.00	5.31	119.50
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	273.39	236.19	217.11	746.84	512.82	661.65
6	Finance costs	88.59	47.57	34.94	187.49	120.59	178.28
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items	184.80	188.62	182.17	559.35	392.23	483.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss(-) form Ordinary Activities before tax (7+8)	184.80	188.62	182.17	559.35	392.23	483.37
10	Tax Expenses	60.00	60.00	30.00	175.00	68.37	91.07
11	Net profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	124.80	128.62	152.17	384.35	323.86	392.30
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net profit (+) / Loss (-) for the period (11-12)	124.80	128.62	152.17	384.35	323.86	392.30
	Share of profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates	124.80	128.62	152.17	384.35	323.86	392.30
17	Paid-up equity share capital (F.V Rs. 10/- Each)	638.22	638.22	638.22	638.22	638.22	638.22
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4297.93	4297.93	4222.61	4297.93	4318.95	4297.93
19.i	Earning per share (before extraordinary items)	-	-	-	-	-	-
	(a) Basic	1.95	2.00	2.37	6.01	5.06	6.14
	(b) Diluted	1.95	2.00	2.37	6.01	5.06	6.14
19.ii	Earning per share (after extraordinary items)	-	-	-	-	-	-
	(a) Basic	1.95	2.00	2.37	6.01	5.06	6.14
	(b) Diluted	1.95	2.00	2.37	6.01	5.06	6.14

* Applicable in the case of consolidated results.



PART II

Sl No.	Particulars	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended	Year Ended
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1662547	1662547	266347	1662547	266347	866847
	Percentage of shareholding	26.05	26.05	4.17	26.05	4.17	13.58
2	Promoters and promoter Group Shareholding **						
	(a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of shares	4719604	4719604	6115804	4719604	6115804	5515304
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total sharecapital of the company)	73.95	73.95	95.83	73.95	95.83	86.42

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

No. (1) The Auditors of the Company have carried out a limited review of the above unaudited financial results and were taken on record by the Board of Directors at the meeting held on 15th February 2013

(2) Figures of the previous period have been regrouped/reclassified wherever necessary.

(3) The Company operates in one segment viz. jute goods.

Place : Kolkata

Dated : The 15th February 2013.

For and on behalf of the Board

BUDGE BUDGE CO. LTD.

[Signature]
Director/Authorised Signatory

