

JAIN & CO.
Chartered Accountants

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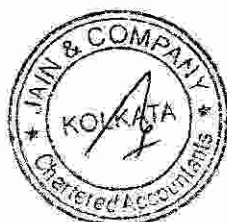
REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 31st March, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated the 15th day of May, 2012



For Jain & Co.
Chartered Accountants


(M.K. Jain)
Partner
Membership No 55048

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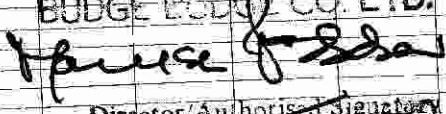
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BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (9th Floor), Kolkata-700001
Unaudited Financial Results (Provisional) for the quarter ended 31st March 2012

PART 1

Sl No.	Particulars	(Rs. In Lakhs)				
		THREE MONTHS			TWELVE MONTHS	Year Ended
		ended 31.03.12	ended 31.12.11	ended 31.03.11	ended 31.03.12	31.03.11 (Audited)
1	Income from operations					
	(a) Net Sales / income from operations (Net of excise duty)	3461.09	3105.18	4243.34	13609.16	14632.46
	(b) Other Operating Income	21.91	0.00	0.00	21.91	12.05
	Total Income from operation (net)	3483.00	3105.18	4243.34	13631.07	14644.51
2	Expenditure					
	(a) Cost of materials consumed	1995.22	1577.08	2436.17	7096.57	8066.04
	(b) Purchases of stock-in-trade	419.49	99.50	221.50	646.29	775.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(90.49)	(82.80)	146.54	22.43	65.80
	(d) Employee benefits expenses	761.67	725.19	657.08	2900.63	2582.72
	(e) Depreciation and amortisation expense	15.00	13.00	15.00	58.00	61.88
	(f) Other expenses	662.45	523.79	525.09	2179.73	1771.76
	(g) Selling & Distribution Expenses	39.35	32.40	25.42	139.30	111.78
	Total expenses	3402.69	2868.07	4028.80	13043.25	14435.70
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	80.31	217.11	214.54	587.82	206.81
4	Other Income	47.74	0.00	72.70	53.05	97.52
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	128.05	217.11	287.24	640.87	306.33
6	Finance costs	45.86	34.94	40.95	166.45	144.63
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6)	82.19	182.17	246.29	474.42	161.70
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	82.19	182.17	246.29	474.42	161.70
10	Tax Expenses	12.00	30.00	15.00	80.37	0.00
11	Net profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	70.19	152.17	231.29	394.05	161.70
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0
13	Net profit (+) / Loss (-) for the period (11-12)	70.19	152.17	231.29	394.05	161.70
14	Share of profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	70.19	152.17	231.29	394.05	161.70
17	Paid-up equity share capital (F V Rs.10/- Each)	638.22	638.22	638.22	638.22	638.22
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4222.61	4222.61	4222.61	4222.61	4222.61
19.i	Earning per share (before extraordinary items)					
	(a) Basic	1.10	2.38	3.62	6.17	2.53
	(b) Diluted	1.10	2.38	3.62	6.17	2.53
19.ii	Earning per share (after extraordinary items)					
	(a) Basic	1.10	2.38	3.62	6.17	2.53
	(b) Diluted	1.10	2.38	3.62	6.17	2.53
	* Applicable in the case of consolidated results.					



PART II		(Rs. In Lakhs)				
Sl No.	Particulars	THREE MONTHS			TWELVE MONTHS	Year Ended
		ended 31.03.12	ended 31.12.11	ended 31.03.11	ended 31.03.12	31.03.11 (Audited)
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding	866847	266347	266347	866847	266347
	- Number of shares	13.58	4.17	4.17	13.58	4.17
	- Percentage of shareholding					
2	Promoters and promoter Group Shareholding **					
	(a) Pledge / Encumbered	0.00	0.00	0.00	0.00	0.00
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total sharecapital of the company)					
	(b) Non - encumbered	5515304	6115804	6115804	5515304	6115804
	- Number of shares	100.00	100.00	100	100.00	100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.42	95.83	95.83	86.42	95.83
	- Percentage of shares (as a % of the total sharecapital of the company)					
		3 months ended				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				
<p>Note: (1) The Auditors of the Company have carried out a limited review of the above unaudited financial results and were taken on record by the Board of Directors at the meeting held on 15th May 2012.</p> <p>(2) Figures of the previous period have been regrouped/reclassified wherever necessary.</p> <p>(3) The Company operates in one segment viz. jute goods.</p>						
Place : Kolkata		For and on behalf of the Board				
Dated : The 15th May 2012		BUDGE BUDGE CO. LTD.  Director/Authorised Signatory				



BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (9th Floor), Kolkata-700001

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2012

(Rs. in lakhs)

Standalone / Consolidated Statement of Assets and Liabilities		Year ended (31/03/2012)	Previous Year ended (31/03/2011)
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	644.22	644.22
	(a) Share Capital	4594.63	4222.61
	(b) Reserves and Surplus	-	-
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	5238.85	4866.83
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities	676.80	653.16
	(a) Long-term borrowings	-	0
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total- Non-Current liabilities	676.80	653.16
5	Current liabilities	1274.26	1157.98
	(a) Short-term borrowings	2766.06	2844.98
	(b) Trade payables	693.6	719.82
	(c) Other current liabilities	-	-
	(d) Short-term provisions	-	-
	Sub-total- Current liabilities	4733.92	4722.78
	TOTAL - EQUITY AND LIABILITIES	10649.57	10242.77
B	ASSETS		
1	Non-current assets	6066.63	5801.92
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	116.94	116.94
	(c) Non-current investments	-	0
	(d) Deferred tax assets (net)	666.33	536.52
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total- Non-Current assets	6849.90	6455.38
2	Current assets	88.68	252.88
	(a) Current investments	2508.44	1802.53
	(b) Inventories	500.78	708.84
	(c) Trade receivables	130.68	93.49
	(d) Cash and cash equivalents	570.89	929.65
	(e) Short-term loans and advances	0	0.00
	(f) Other current assets	-	-
	Sub-total- Current assets	3799.67	3787.39
	TOTAL - ASSETS	10649.57	10242.77

* Applicable in the case of consolidated statement of assets and liabilities

Place : Kolkata
Dated : 15/05/2012

For and on behalf of the Board

BUDGE BUDGE CO. LTD.

Harish Chandra

Director/Authorised Signatory

