

JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata - 700 001

Email: mkjainandco@gmail.com

Phones: 2242-9190/2213-7323

Fax: 91-33-2231-3622

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.
Chartered Accountants



(M.K.Jain)
Partner
Membership No 55048

Dated the 14th day of February, 2012



Branch: A-6 Naraina Vihar, Ring Road, New Delhi - 110 028

Email: akj@jainandco.com

Phones: 25893411 / 3412

Fax: 91-11-2579-7973

BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (9th Floor), Kolkata-700001
Unaudited Financial Results (Provisional) for the quarter ended 31st December 2011

Sl No.	Particulars	(Rs. In Lakhs)					Year Ended 31.03.11 (Audited)
		THREE MONTHS			NINE MONTHS		
		ended 31.12.11	ended 30.09.11	ended 31.12.10	ended 31.12.11	ended 31.12.10	
1	(a) Net Sales / Income from operation	3105.18	4409.33	3241.10	10148.07	10396.53	14632.46
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	12.05
2	Expenditure						
	a. (Increase)/ Decrease in stock in trade & work in progress	(82.80)	726.18	(207.07)	112.92	(167.39)	65.80
	b. Consumption of raw materials	1577.08	1925.21	2326.49	5501.35	6671.80	9066.04
	c. Purchase of traded goods	99.50	121.15	74.98	226.80	579.27	775.72
	d. Employees cost	725.19	778.54	652.24	2139.26	1911.53	2582.72
	e. Power & Fuel	166.85	179.15	158.64	503.26	460.81	625.90
	f. Depreciation	13.00	15.00	13.00	43.00	37.00	61.88
	g. Selling & Distribution Expenses	32.40	40.56	25.80	99.95	84.04	111.78
	h. Other Expenditure	356.85	374.78	296.35	1014.02	816.68	1145.86
	Total Expenditure (2a+2b+2c+2d+2e+2f+2g+2h)	2888.07	4160.57	3340.43	9640.56	10393.74	14435.70
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	217.11	248.76	(99.33)	507.51	2.79	208.81
4	Other Income	0.00	0.00	7.97	5.31	7.97	97.52
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	217.11	248.76	(91.36)	512.82	10.76	306.33
6	Interest	34.94	40.89	36.40	120.59	100.32	144.63
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	182.17	208.07	(127.76)	392.23	(89.56)	161.70
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	182.17	208.07	(127.76)	392.23	(89.56)	161.70
10	Tax Expenses	30.00	38.00	0.00	68.37	0.00	0.00
11	Net profit (+) / Loss (-) from Ordinary Activities after tax and before EOJ (9-10)	152.17	170.07	(127.76)	323.86	(89.56)	161.70
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit (+) / Loss (-) for the period (11-12)	152.17	170.07	(127.76)	323.86	(89.56)	161.70
14	Paid up Equity share capital (Face Value of Rs. 10/- each)	638.22	638.22	638.22	638.22	638.22	638.22
15	Reserve excluding revaluation reserves as per balance sheet of the previous accounting year.	4222.61	4222.61	4318.95	4318.95	4318.95	4222.61
16	Earning per Share (EPS)						
	(a) Basic and Diluted EPS before EOJ per shares (Rs.)	2.38	2.66	(2.00)	5.07	(1.40)	2.53
	Not annualised						
	(b) Basic and Diluted EPS after EOJ per shares (Rs.)	2.38	2.66	(2.00)	5.07	(1.40)	2.53
	Not annualised						
17	Public shareholding						
	- Number of Shares	266347	266347	266347	266347	266347	266347
	- Percentage of shareholding	4.17	4.17	4.17	4.17	4.17	4.17
18	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shareholding (as a % of the total share holding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shareholding (as a % of the total share holding of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-Encumbered						
	- Number of Shares	6115804	6115804	6115804	6115804	6115804	6115804
	- Percentage of shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share holding of the Company)	95.83	95.83	95.83	95.83	95.83	95.83

Note: (1) The Auditors of the Company have carried out a limited review of the above unaudited financial results and were taken on record by the Board of Directors at the meeting held on 14th February 2012.
(2) Figures of the previous period have been regrouped/reclassified wherever necessary.
(3) The Company operates in one segment viz. jute goods.

Place : Kolkata
Dated : The 14th February 2012

For and on behalf of the Board

(Signature)
Managing Director

