

JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata - 700 061

Email: mkjainandco@gmail.com

Phones: 2242-9190/2213-7323

Fax: 91-33-2231-8622

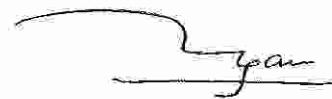
REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 30th September, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

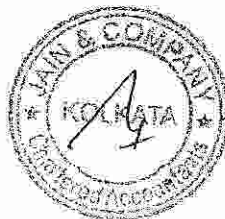
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.
Chartered Accountants



(M.K.Jain)
Partner
Membership No 55048

Dated the 12th day of November, 2011



Branch: A-6 Nariana Vihar, Ring Road, New Delhi - 110 028

Email: akj@jainandco.com

Phones: 25893411 / 3412

Fax: 91-11-2579-7973

BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (9th Floor), Kolkata-700001
Unaudited Financial Results (Provisional) for the quarter ended 30th September 2011

Sl No.	Particulars	(Rs. In Lakhs)				
		THREE MONTHS		SIX MONTHS		Year Ended
		ended 30.09.11	ended 30.09.10	ended 30.09.11	ended 30.09.10	31.03.11 (Audited)
1	(a) Net Sales /Income from operation	4409.33	4012.02	7042.89	7155.43	14632.46
	(b) Other Operating Income	0.00	0.00	0.00	0.00	12.05
2	Expenditure					
	a. (Increase)/ Decrease in stock in trade & work in progress	726.18	331.62	195.72	39.68	65.80
	b. Consumption of raw materials	1925.21	2203.01	3924.27	4345.31	9066.04
	c. Purchase of traded goods	121.15	222.89	127.30	504.29	775.72
	d. Employees cost	778.54	642.56	1414.07	1259.29	2582.72
	e. Power & Fuel	179.15	158.45	336.41	302.17	625.90
	f. Depreciation	15.00	12.00	30.00	24.00	61.88
	g. Selling & Distribution Expenses	40.56	34.93	67.55	58.24	111.78
	h. Other Expenditure	374.78	266.50	657.17	520.33	1145.86
	Total Expenditure (2a+2b+2c+2d+2e+2f+2g+2h)	4160.57	3871.96	6752.49	7053.31	14435.70
3	Profit from Operations before Other Income , Interest & Exceptional Items (1-2)	248.76	140.06	290.40	102.12	208.81
4	Other Income	0.00	0.00	5.31	0.00	97.52
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	248.76	140.06	295.71	102.12	306.33
6	Interest	40.69	32.03	85.65	63.92	144.63
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	208.07	108.03	210.06	38.20	161.70
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) form Ordinary Activities before tax (7+8)	208.07	108.03	210.06	38.20	161.70
10	Tax Expenses	38.00	0.00	38.37	0.00	
11	Net profit (+) / Loss (-) from Ordinary Activities after tax and before EOI (9-10)	170.07	108.03	171.69	38.20	161.70
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0
13	Net profit (+) / Loss (-) for the period (11-12)	170.07	108.03	171.69	38.20	161.70
14	Paid up Equity share capital (Face Value of Rs. 10/- each)	638.22	638.22	638.22	638.22	638.22
15	Reserve excluding revaluation reserves as per balance sheet of the previous accounting year.	4222.61	4318.95	4318.95	4318.95	4222.61
16	Earning per Share (EPS)					
	(a) Basic and Diluted EPS before EOI per shares (Rs.) Not annualised	2.66	1.69	2.69	0.60	2.53
	(b) Basic and Diluted EPS after EOI per shares (Rs.) Not annualised	2.66	1.69	2.69	0.60	2.53
17	Public shareholding					
	- Number of Shares	266347	1823724	266347	1823724	266347
	- Percentage of shareholding	4.17	36.56	4.17	36.56	4.17
18	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shareholding (as a % of the total share holding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shareholding (as a % of the total share holding of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non-Encumbered					
	- Number of Shares	6115804	3164530	6115804	3164530	6115804
	- Percentage of shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share holding of the Company)	95.83	63.44	95.83	63.44	95.83

Note: (1) The Auditors of the Company have carried out a limited review of the above unaudited financial results and were taken on record by the Board of Directors at the meeting held on 12th November 2011
(2) Figures of the previous period have been regrouped/reclassified wherever necessary.
(3) The Company operates in one segment viz. jute goods.

Place : Kolkata
Dated : The 12th November 2011

For and on behalf of the Board

BUDGE BUDGE COMPANY LIMITED

Hareesh Podder
Director/Aud. Signature



BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (9th Floor), Kolkata-700001

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2011

(Rs. In lakhs)

Particulars	6 months ended (30/09/2011)		Corresponding 6 months ended on the previous year (30/09/2010)	
	Audited/Unaudited		Audited/Unaudited	
SHAREHOLDERS' FUNDS:				
(a) Capital		644.22		644.22
(b) Reserves and Surplus		5936.55		4153.99
LOANS FUNDS				
Secured Loans		738.92		991.05
Unsecured Loans		651.55		587.80
TOTAL		7971.24		6377.06
FIXED ASSETS		5894.13		5852.35
INVESTMENTS		69.24		88.98
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories		1482.02		1571.15
(b) Sundry Debtors		528.06		333.14
(c) Cash and Bank balances		376.93		267.81
(d) Other current assets		151.31		153.51
(e) Loans and Advances		1204.42		1140.83
Less: Current Liabilities and Provisions				
(a) Liabilities		1619.79		2986.03
(b) Provisions		115.08		44.68
MISCELLANEOUS				
EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)				
TOTAL		7971.24		6377.06

Place : Kolkata

Dated : The 12th November, 2011

For and on behalf of the Board

BUDGE BUDGE COMPANY LIMITED

Harish Chandra
Director/Anth. Signature

