

**JAIN & CO.**  
**Chartered Accountants**

P.21/22 Radha Bazar Street, Kolkata – 700 001

Email: [mkjainandco@gmail.com](mailto:mkjainandco@gmail.com)

Phones: 2242-9190/2213-7323

Fax: 91-33-2231-8622

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 30<sup>th</sup> June, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.  
Chartered Accountants



(M.K.Jain)  
Partner  
Membership No 55048

Dated the 13<sup>th</sup> day of August, 2011



Branch: A-6 Narijana Vihar, Ring Road, New Delhi – 110 028

Email: [akj@jainandco.com](mailto:akj@jainandco.com)

Phones: 25893411 / 3412

Fax: 91-11-2579-7973

**BUDGE BUDGE COMPANY LIMITED**

16A, Brabourne Road (9th Floor), Kolkata-700001

Unaudited Financial Results (Provisional) for the quarter ended 30th June 2011

Sl No.	Particulars	THREE MONTHS		Rs. In Lacs	Rs. In Lacs
		ended	ended	TWELVE MONTHS	Year Ended
		30.06.11	30.06.10	ended 31.03.11 (Unaudited)	31.03.10 (Audited)
1	(a) Net Sales /Income from operation	2633.56	3143.41	14632.46	8674.29
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	<b>Expenditure</b>				
	a. (Increase)/ Decrease in stock in trade & work in progress	(530.46)	(291.94)	65.81	(353.88)
	b. Consumption of raw materials	1999.06	2142.30	9066.04	5183.18
	c. Purchase of traded goods	6.15	281.40	775.72	336.76
	d. Employees cost	635.53	616.73	2582.72	1821.34
	e. Power & Fuel	157.26	143.72	625.90	448.14
	f. Depreciation	15.00	12.00	61.88	47.68
	g. Selling & Distribution Expenses	26.99	23.31	111.78	82.08
	h. Other Expenditure	282.39	253.82	1145.84	984.92
	Total Expenditure (2a+2b+2c+2d+2e+2f+2g+2h)	2591.92	3181.34	14435.69	8550.22
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	41.64	(37.93)	196.77	124.07
4	Other Income	5.31	0.00	109.56	82.08
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	46.95	(37.93)	306.33	206.15
6	Interest	44.96	31.89	144.63	123.38
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	1.99	(69.82)	161.70	82.77
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) form Ordinary Activities before tax (7+8)	1.99	(69.82)	161.70	82.77
10	Tax Expenses (MAT)	0.37	0.00	0.00	0.00
11	Net profit (+) / Loss (-) from Ordinary Activities after tax and before EOI (9-10)	1.62	(69.82)	161.70	82.77
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0
13	Net profit (+) / Loss (-) for the period (11-12)	1.62	(69.82)	161.70	82.77
14	Paid up Equity share capital (Face Value of Rs. 10/- each)	638.22	638.22	638.22	638.22
15	Reserve excluding revaluation reserves as per balance sheet of the previous accounting year.	4318.95	4267.75	4318.95	4318.95
16	Earning per Share (EPS)				
	(a) Basic and Diluted EPS before EOI per shares (Rs.)	0.03	(1.09)	2.53	1.30
	Not Annualised				
	(b) Basic and Diluted EPS after EOI per shares (Rs.)	0.03	(1.09)	2.53	1.30
	Not annualised				
17	Public shareholding				
	- Number of Shares	266347	1823724	266347	1823724
	- Percentage of shareholding	4.17	36.56	4.17	36.56
18	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shareholding (as a % of the total share holding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shareholding (as a % of the total share holding of the Company)	0.00	0.00	0.00	0.00
	b) Non-Encumbered				
	- Number of Shares	6115804	3164530	6115804	3164530
	- Percentage of shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share holding of the Company)	95.83	63.44	95.83	63.44

Note: (1) The Auditors of the Company have carried out a limited review of the above unaudited financial results and were taken on record by the Board of Directors at the meeting held on 13.08.2011

(2) Figures of the previous period have been regrouped/reclassified wherever necessary.

(3) The Company operates in one segment viz. jute goods.

(4) There were no complaints from Investors outstanding at the beginning of the quarter. No complaints received from the shareholders during the quarter

**BUDGE BUDGE CO. LTD.**

*[Handwritten Signature]*

**Director/Authorised Signatory**

For and on behalf of the Board

Place : Kolkata

Dated : The 13th August 2011

