

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the BUDGE BUDGE COMPANY LIMITED			
Quarter ended on: 30.09.2014			
P a r t i c u l a r s	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<u>I. Board of Directors</u>	49I		
A) Composition of Board	49(IA)	Yes	N.A.
B) Non-executive Directors compensation & disclosures	49(IB)	Yes	N. A.
C) Other provisions as to Board and Committees	49(IC)	Yes	N.A.
D) Code of Conduct	49(ID)	Yes	N.A.
<u>II. Audit Committee</u>	49II		
A) Qualified & Independent Audit Committee	49(IIA)	Yes	N.A.
B) Meeting of Audit Committee	49(IIB)	Yes	N.A.
C) Powers of Audit Committee	49(IIC)	Yes	N.A.
D) Role of Audit Committee	49(IID)	Yes	N.A.
E) Review of Information by Audit Committee	49(IIE)	Yes	N.A.
<u>III. Subsidiary Companies</u>	49III	N.A.	N.A.
<u>IV. Disclosures</u>	49IV	Yes	NIL
A) Basis of related party transactions	49(IVA)	Yes	NIL
B) Disclosure of Accounting Treatments	49(IVB)	Yes	NIL
C) Board Disclosures	49(IVC)	Yes	NIL
D) Proceeds from Public issue, rights issues, preferential issues etc.	49(IVD)	Yes	NIL
E) Remuneration of Directors	49(IVE)	Yes	NIL
F) Management	49(IVF)}	Yes	NIL
G) Shareholders	49(IVG)	Yes	NIL
<u>V. CEO/CFO Certification</u>	49(V)	NA	NA
<u>VI. Report on Corporate Governance</u>	49(VI)	NA	NA
<u>VII. Compliance</u>	49(VII)	NA	NA