

The Board of Directors
Budge Budge Company Limited
16A, Brabourne Road (9th Floor),
Kolkata– 700001

Dear Sirs,

**Sub: Report on Limited Review of the Un-audited Financial Results
of the Company for the Quarter and Nine Months ended 31st
December, 2018.**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of Budge Budge Company Limited ("the Company") for the quarter and nine months ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matter:

Gratuity has not been ascertained and provided for in this quarterly and nine months ended Statement of Unaudited Financial Results.



5. Based on our Review conducted as above and subject to the observation in Paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No. 311017E



(V.K SINGHI)
Partner

Membership No.050051

Place: Kolkata

Date: 9th February, 2019



(Rs. in Lakhs)

Part I : Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December, 2018

	Particulars	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 31.12.2017 (Unaudited)	Nine months ended 31.12.2018 (Unaudited)	Nine months ended 31.12.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
I	Revenue from Operations	5,139.08	4,917.89	4,690.15	14,355.62	14,526.00	19,965.67
II	Other Income	143.19	140.48	53.77	372.52	157.98	378.07
III	Total Income (I+II)	5,282.27	5,058.37	4,743.92	14,728.14	14,683.98	20,343.74
IV	Expenses						
	(a) Cost of Raw Materials Consumed	2,978.86	3,072.71	2,802.84	8,739.63	8,712.10	11,865.91
	(b) Purchases of Stock-in-Trade	-	-	41.68	-	109.98	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	347.61	(97.59)	(273.32)	18.56	(78.05)	238.20
	(d) Employee Benefits Expense	1,069.05	1,119.03	1,062.35	3,225.48	3,081.24	4,243.36
	(e) Finance Costs	166.72	134.61	96.47	409.15	289.47	454.00
	(f) Depreciation and Amortization Expense	122.28	120.89	111.51	364.16	324.11	462.48
	(g) Other Expenses	745.05	763.78	724.42	2,247.30	2,332.35	2,990.91
	Total Expenses (IV)	5,429.57	5,113.43	4,565.95	15,004.28	14,771.20	20,254.86
V	Profit/(Loss) before tax (III-IV)	(147.31)	(55.06)	177.97	(276.15)	(87.22)	88.88
VI	Tax Expenses						
	(1) Current Tax	29.41	-	-	29.41	-	14.80
	(2) Deferred Tax	(13.93)	(21.30)	-	(67.06)	-	(31.41)
VII	Net Profit / (Loss) for the period (V-VI)	(162.79)	(33.76)	177.97	(238.50)	(87.22)	105.49
VIII	Other Comprehensive Income						
	A. I) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	(162.79)	(33.76)	177.97	(238.50)	(87.22)	105.49
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	638.22	638.22	638.22	638.22	638.22	638.22
XI	Other Equity excluding revaluation reserves						3,308.80
X	Earnings per Share (Not annualised)						
	(1) Basic (Rs.)	(2.55)	(0.53)	2.79	(3.74)	(1.37)	1.65
	(2) Diluted (Rs.)	(2.55)	(0.53)	2.79	(3.74)	(1.37)	1.65

NOTES :

- The Company is dealing in one segment only i.e. Jute Goods.
- The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th February, 2019.
- Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable except Employee Benefits in respect of Gratuity which will be ascertained and provided at the end of the year.
- The figures for the quarter ended 31.12.2018 are the balancing figures between the unaudited figures in respect of the nine months ended 31.12.2018 and the published figures upto the end of the half year ended 30.09.2018.
- Figures for the previous period /year have been re-arranged /re-grouped wherever found necessary.



**By Order of the Board of Directors
For Budge Budge Company Limited**

(Signature)

(Manish Poddar)
Managing Director
DIN : 002830036

Place : Kolkata
Date : 09.02.2019