

**The Board of Directors
Budge Budge Company Limited
16A, Brabourne Road (9th Floor),
Kolkata– 700001**

Dear Sirs,

**Sub: Report on Limited Review of the Un-audited Financial Result of the
Company for the Quarter and Six Months ended 30th September, 2018**

1. We have reviewed the accompanying Statement of unaudited Financial Results of Budge Budge Company Limited' (the 'Company') for the quarter and six months ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the liability on account of terminal benefit :

Gratuity has not been ascertained and provided for in this quarterly and six months ended Statement of Unaudited Financial Results.



V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210-1124

e-mail: kolkata@vsinghi.com

Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

5. Based on our Review conducted as above and subject to the observations in Paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as modified by circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



Place: Kolkata

Date: 12th November, 2018

(V.K. SINGHI)
Partner

Membership No.050051



(Rs. In Lakhs)

Part I : Statement of Unaudited Financial Results for the Quarter and six months ended 30th September, 2018

	Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	4,917.89	4,298.65	4,629.25	9,216.54	9,835.85	19,965.67
II	Other Income	140.48	88.85	51.01	229.33	104.20	378.07
III	Total Income (I+II)	5,058.37	4,387.50	4,680.26	9,445.87	9,940.05	20,343.74
IV	Expenses						
	(a) Cost of Raw Materials Consumed	3,072.71	2,688.06	2,863.88	5,760.77	5,909.26	11,865.91
	(b) Purchases of Stock-In-Trade	-	-	59.25	-	68.30	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-progress	(97.59)	(231.46)	(230.94)	(329.05)	195.27	238.20
	(d) Employee Benefits Expense	1,119.03	1,037.40	1,023.41	2,156.43	2,018.89	4,243.36
	(e) Finance Costs	134.61	107.82	112.54	242.43	193.00	454.00
	(f) Depreciation and Amortization Expense	120.89	120.99	170.60	241.88	212.60	462.48
	(g) Other Expenses	763.78	738.47	789.08	1,502.25	1,607.93	2,990.91
	Total Expenses (IV)	5,113.43	4,461.28	4,787.83	9,574.71	10,205.25	20,254.86
V	Profit/(Loss) before tax (III-IV)	(55.06)	(73.78)	(107.57)	(128.84)	(265.20)	88.88
VI	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	14.80
	(2) Deferred Tax	(21.30)	(31.83)	-	(53.13)	-	(31.41)
VII	Net Profit / (Loss) for the period (V-VI)	(33.76)	(41.95)	(107.57)	(75.71)	(265.20)	105.49
VIII	Other Comprehensive Income						
	A. I) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	II) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	(33.76)	(41.95)	(107.57)	(75.71)	(265.20)	105.49
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	638.22	638.22	638.22	638.22	638.22	638.22
XI	Other Equity excluding revaluation reserves						3,308.80
X	Earnings per Share (Not annualised)						
	(1) Basic (Rs.)	(0.53)	(0.66)	(1.69)	(1.19)	(4.16)	1.65
	(2) Diluted (Rs.)	(0.53)	(0.66)	(1.69)	(1.19)	(4.16)	1.65

NOTES:

- The Company is dealing in one segment only i.e. Jute Goods.
- The above Unaudited Financial Results for the quarter and six months ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th November, 2018.
- Limited Review of the Unaudited Financial Results for the quarter and six months ended 30th September, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable except Employee Benefit in respect of Gratuity will be ascertained and provided in the Statement of Unaudited Financial Results at the end of the year.
- Figures for the previous period /year have been re-arranged /re-grouped wherever found necessary.

By Order of the Board of Directors
 For Budge Budge Company Limited


 (Manish Poddar)
 Managing Director
 DIN : 002830036

Place : Kolkata
 Date : 12.11.2018

