

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 3028 7838

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e-mail: kolkata@vsinghi.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

The Board of Directors

Budge Budge Company Limited

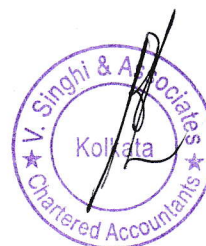
16A, Brabourne Road (9th Floor),

Kolkata-700001

Dear Sirs,

Sub: Report on Limited Review of the Un-audited Financial Results of the Company for the Quarter ended 30th June, 2018

1. We have reviewed the accompanying Statement of unaudited Financial Results of Budge Budge Company Limited ('the Company') for the quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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4. We draw attention to the following matters:
- We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total comprehensive Income for the quarter ended 30th June, 2017 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended 30th June, 2017.
 - The review of Statement of Un-audited Financial Results for the quarter ended 30th June, 2017 was carried out and reported by Jain & Co., Chartered Accountants, vide their unmodified report dt. 19th August, 2017, whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our review of the statement.
 - The liability on account of terminal benefit (Gratuity) has not been ascertained and provided for in this quarterly Statement of Unaudited Financial Results.
5. Based on our Review conducted as above and subject to the observations in Paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 11.08.2018



For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No. 311017E


(V. K. SINGHI)
Partner

Membership No. 050051



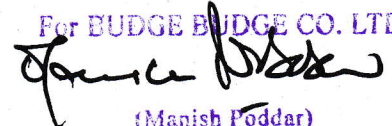
BUDGE BUDGE COMPANY LIMITED
16A, Brabourne Road (9th Floor), Kolkata-700001
CIN : L26941WB1973PLC028796
Phone : 033-40108000 Fax : 033-40108080 Email : bbcl@gayatrigroup.co
website : www.gayatrigroup.co

PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(RUPEES IN LAKHS)

	Particulars	Quarter ended 30/06/2018 (Unaudited)	Quarter ended 31/03/2018 (Audited)	Quarter ended 30/06/2017 (Unaudited)	Year Ended 31/03/2018 (Audited)
1	Revenue from Operations	4298.65	5439.67	5206.59	19965.67
2	Other Income	88.85	220.09	53.20	378.07
3	Total Income	4,387.50	5,659.76	5,259.79	20,343.74
4	Expenses				
	(a) Cost of Raw Materials Consumed	2,688.06	3,043.83	3,045.38	11,865.91
	(b) Purchase of Stock in Trade	-	-	9.05	-
	(c) Changes in Inventories of Finished Goods and Work in progress	(231.46)	316.25	426.21	238.20
	(d) Employee Benefits Expense	1,037.40	1162.12	995.48	4243.36
	(e) Finance Costs	107.82	164.53	80.45	454.00
	(f) Depreciation and Amortisation Expense	120.99	138.36	42.00	462.48
	(g) Other Expenses	738.47	658.56	818.85	2990.91
	Total Expenses	4,461.28	5,483.66	5,417.42	20,254.86
5	Profit/(Loss) before exceptional items and Tax (3-4)	(73.78)	176.10	(157.63)	88.88
6	Tax Expense				
	(1) Current Tax	-	14.80	-	14.80
	(2) Deferred Tax	(31.83)	(31.41)	-	(31.41)
7	Net Profit/(Loss) for the period (5-6)	(41.95)	192.71	(157.63)	105.49
8	Other comprehensive Income				
	A) i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total comprehensive Income for the period (7+8)	(41.95)	192.71	(157.63)	105.49
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	638.22	638.22	638.22	638.22
11	Other Equity excluding revaluation reserves				3,308.80
12	Earnings Per Share (not annualised)				
	(a) Basic	(0.66)	3.02	(2.47)	1.65
	(b) Diluted	(0.66)	3.02	(2.47)	1.65

For BUDGE BUDGE CO. LTD.

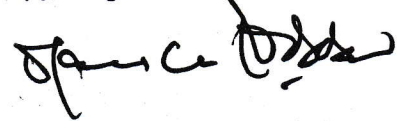

(Manish Poddar)
Managing Director



Notes :

- 1 The Company is dealing in one Segment only i.e. Jute Goods.
- 2 The above Unaudited Financial Results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th August, 2018.
- 3 Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 4 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 Employee Benefit in respect of Gratuity will be ascertained and provided in the Statement of Unaudited Financial Results at the end of the Year.
- 6 Figures for the previous period /year have been re-arranged /re-grouped wherever found necessary.
- 7 The figures of previous period for the quarter ended 30th June, 2017 were reviewed/audited by other firm of Chartered Accountants.

By Order of the Board of Directors
For Budge Budge Company Limited



(Manish Poddar)
Managing Director
DIN : 002830036

Place : Kolkata
Date : 11.08.2018

