

JAIN & CO.
Chartered Accountants

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **M/s. BUDGE BUDGE COMPANY LIMITED** ("the Company") for the quarter ended 30th June ,2016 ("the Statement") . This Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)



(M.K.Jain)
Partner
(Membership No 55048)

Place: Kolkata

Dated the 12th day of August, 2016





Part I (Rs. In Lakhs)
Statement of Standalone Unaudited Results for the Quarter and Three Months Ended 30.06.2016

	Particulars	3 months ended	Preceding 3	Corresponding	Year to date	Year to date	Previous year
		(30/06/2016)	months ended	3 months	to date	to date	
		(Unaudited)	(31/03/2016)	ended in the	figures for	figures for	ended
			(Audited)	previous year	current period	the previous	(31/03/2016)
				(30/06/2015)	ended	year ended	
					(30/06/2016)	(30/06/2015)	
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	4351.790	7162.21	3205.27	4351.790	3205.27	20858.04
	(b) Other Operating Income	23.870	30.77	9.62	23.870	9.62	102.32
	Total income from Operations (net)	4375.66	7192.98	3214.89	4375.66	3214.89	20960.36
2	Expenses						
	a. Cost of Materials consumed	3905.96	4800.31	2090.05	3905.96	2090.05	14340.91
	b. Purchase of stock - in - trade	290.57	-	3.51	290.57	3.51	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1548.36)	466.02	(196.35)	(1548.36)	(196.35)	(511.77)
	d. Employee benefits expense	932.47	1024.30	788.60	932.47	788.60	3798.30
	e. Depreciation and amortisation expense	39.00	48.87	36.00	39.00	36.00	156.87
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	698.85	900.97	580.43	698.85	580.43	2910.50
	Total Expenses	4318.49	7240.47	3302.24	4318.49	3302.24	20694.81
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	57.17	(47.49)	(87.35)	57.17	(87.35)	265.55
4	Other Income	32.86	96.95	26.52	32.86	26.52	179.43
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	90.03	49.46	(60.83)	90.03	(60.83)	444.98
6	Finance Costs	56.95	62.77	60.22	56.95	60.22	257.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	33.08	(13.31)	(121.05)	33.08	(121.05)	187.52
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	33.08	(13.31)	(121.05)	33.08	(121.05)	187.52
10	Tax expense	6.30	(17.52)	-	6.30	-	19.63
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	26.78	4.21	(121.05)	26.78	(121.05)	167.89
12	Extraordinary items (net of tax Rs expenseLakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	26.78	4.21	(121.05)	26.78	(121.05)	167.89
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	26.78	4.21	(121.05)	26.78	(121.05)	167.89
17	Paid-up equity Share capital	638.22	638.22	638.22	638.22	638.22	638.22
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4051.95
19 i	Earning Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.42	0.07	(1.91)	0.42	(1.91)	2.63
	(b) Diluted	0.42	0.07	(1.91)	0.42	(1.91)	2.63
19 ii	Earning Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.42	0.07	(1.91)	0.42	(1.91)	2.63
	(b) Diluted	0.42	0.07	(1.91)	0.42	(1.91)	2.63

* Applicable in case of consolidated results.

NOTES :

- The Company is dealing in one Segment only i.e Jute Goods.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 12.08.2016
- The Auditors has carried out Limited Review (LR) and the said report was placed before the Board.

By order of the Board of Directors
 for Budge Budge Company Limited

(Manish Poddar)
 Managing Director
 DIN : 00283036



Place : Kolkata
 Date : 12.08.2016