

JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **BUDGE BUDGE COMPANY LIMITED.**

We have audited the quarterly financial results of **BUDGE BUDGE COMPANY LIMITED** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for the Interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)



(M.K.Jain)

Partner

(Membership No. 055048)

Place : Kolkata

Dated the 23rd day of May, 2016



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

		(Rs. in Lacs)	
Particulars		As At 31.03.2016 Audited	As At 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(A) Share Capital	638.22	638.22
	(B) Reserves And Surplus	4051.95	4148.67
	(C) Money Received Against Share Warrants	-	-
	Sub-Total - Shareholders' Funds	4690.17	4786.89
2	Share Application Money Pending Allotment	-	-
3	Minority Interest*		
4	Non-Current Liabilities		
	(A) Long-Term Borrowings	243.20	312.61
	(B) Deferred Tax Liabilities (Net)	179.50	159.87
	(C) Other Long-Term Liabilities	-	-
	(D) Long-Term Provisions	-	-
	Sub-Total- Non-Current Liabilities	422.70	472.48
5	Current Liabilities		
	(A) Short-Term Borrowings	1236.32	998.12
	(B) Trade Payables	5392.77	3526.36
	(C) Other Current Liabilities	1564.35	1382.42
	(D) Short-Term Provisions	398.75	361.36
	Sub-Total- Current Liabilities	8592.19	6268.26
	TOTAL - EQUITY AND LIABILITIES	13705.06	11527.63
B	ASSETS		
1	Non-Current Assets		
	(A) Fixed Assets	6432.34	6641.07
	(B) Goodwill On Consolidation *	-	-
	(C) Non-Current Investments	413.00	413.00
	(D) Deferred Tax Assets (Net)	-	-
	(E) Long-Term Loans And Advances	83.17	79.17
	(F) Other Non-Current Assets	-	-
	Sub-Total- Non-Current Assets	6928.51	7133.24
2	Current Assets		
	(A) Current Investments	-	-
	(B) Inventories	3009.05	1646.68
	(C) Trade Receivables	1524.28	694.59
	(D) Cash And Cash Equivalents	260.24	353.51
	(E) Short-Term Loans And Advances	1836.81	1595.91
	(F) Other Current Assets	146.17	103.70
	Sub-total- Current assets	6776.55	4394.39
	TOTAL - ASSETS	13705.06	11527.63

* Applicable in the case of consolidated statement of assets and liabilities

Notes :-

- The Company is dealing in Jute Goods.
- The aforesaid financial result was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 23.05.2016
- The figure for the quarter ended 31st March, 2016 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figure upto the 3rd quarter of the current financial year.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

Place : Kolkata
 Dated the 23rd day of May, 2016

For and on behalf of the Board

For BUDGE BUDGE CO. LTD.


 (Manish Poddar)
 Managing Director

DIN: 00283036





BUDGE BUDGE COMPANY LIMITED
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Statement of Standalone Audited Financial Results For The Quarter & Year Ended 31st March, 2016

(Rs. In Lacs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.16 (Audited) (Refer Note 3)	31.12.15 (Unaudited)	31.03.15 (Unaudited)	31.03.16 (Audited)	31.03.15 (Audited)
1	Income from operations					
	(a) Net Sales /income from operations (Net of excise duty)	7162.21	5363.36	5426.39	20858.04	14700.64
	(b) Other Operating Income	30.77	25.87	13.28	102.32	78.52
	Total Income from operation (net)	7192.98	5389.23	5439.67	20960.36	14779.16
2	Expenditure					
	(a) Cost of materials consumed	4800.31	4273.25	2564.29	14340.91	8229.21
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	466.02	(941.52)	940.63	(511.77)	581.91
	(d) Employee benefits expenses	1024.30	1057.89	802.25	3798.30	3218.63
	(e) Depreciation and amortisation expense	48.87	36.00	34.47	156.87	144.47
	(f) Other expenses	900.97	764.37	870.93	2910.50	2607.14
	Total expenses	7240.47	5189.99	5212.57	20694.81	14781.36
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(47.49)	199.24	227.10	265.55	(2.20)
4	Other Income	96.95	29.12	125.14	179.43	261.30
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	49.46	228.36	352.24	444.98	259.10
6	Finance costs	62.77	60.56	78.91	257.46	307.33
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6)	(13.31)	167.80	273.33	187.52	(48.23)
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) form Ordinary Activities before tax (7-8)	(13.31)	167.80	273.33	187.52	(48.23)
10	Tax Expenses	(17.52)	31.04	17.24	19.63	17.24
11	Net profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	4.21	136.76	256.09	167.89	(65.47)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net profit (+) / Loss (-) for the period (11-12)	4.21	136.76	256.09	167.89	(65.47)
14	Share of profit / (Loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	4.21	136.76	256.09	167.89	(65.47)
17	Paid-up equity share capital (F.V Rs.10/- Each)	638.22	638.22	638.22	638.22	638.22
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4051.95	4148.67	4148.67	4051.95	4148.67
19.i	Earning per share (before extraordinary items)					
	(a) Basic	0.07	2.14	4.01	2.63	(1.03)
	(b) Diluted	0.07	2.14	4.01	2.63	(1.03)
19.ii	Earning per share (after extraordinary items)					
	(a) Basic	0.07	2.14	4.01	2.63	(1.03)
	(b) Diluted	0.07	2.14	4.01	2.63	(1.03)

* Applicable in the case of consolidated results.

For BUDGE BUDGE CO. LTD.

(Signature)
(Manish Poddar)
Managing Director

DIN: 00283036

