

JAIN & CO.
Chartered Accountants

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 30th September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated the 14th day of November, 2015

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)

(M.K.Jain)
Partner
(Membership No 55048)

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

(Rs. In lakhs)

Standalone / Consolidated Statement of Assets and Liabilities		As At 30.09.2015	As At 31.03.2015
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	638.22	638.22
	(b) Reserves and Surplus	4175.59	4148.67
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	4813.81	4786.89
2	Share application money pending allotment	-	-
3	Minority interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	245.78	312.61
	(b) Deferred tax liabilities (net)	142.91	159.87
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total- Non-Current liabilities	388.69	472.48
5	Current liabilities		
	(a) Short-term borrowings	1,306.79	998.12
	(b) Trade payables	3943.00	3526.36
	(c) Other current liabilities	1536.35	1382.42
	(d) Short-term provisions	361.07	361.36
	Sub-total- Current liabilities	7147.21	6268.26
	TOTAL- EQUITY AND LIABILITIES	12349.71	11527.63
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6579.07	6641.07
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	344.40	413.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	204.24	79.17
	(f) Other non-current assets	-	-
	Sub-total- Non-Current assets	7127.71	7133.24
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2362.45	1646.68
	(c) Trade receivables	1062.81	694.59
	(d) Cash and cash equivalents	183.61	353.51
	(e) Short-term loans and advances	1423.20	1595.91
	(f) Other current assets	189.93	103.70
	Sub-total- Current assets	5222.00	4394.39
	TOTAL - ASSETS	12349.71	11527.63

* Applicable in the case of consolidated statement of assets and liabilities

Notes :-

- The Company is dealing in Jute Goods.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 14.11.2015
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

Place : Kolkata
Dated : 14/11/2015



For and on behalf of the Board
For BUDGE BUDGE CO. LTD.

(Signature)
(Manish Poddar)
Managing Director
DIN: 00283036



BUDGE BUDGE COMPANY LIMITED
 CIN : L26941WB1973PLC028796
 16A, Brabourne Road (9th Floor), Kolkata-700001
 Phone : 033-40108000 Fax : 033-40108080 Email : bbcl@gayatrigroup.co

Unaudited Financial Results For The Quarter Ended 30th September, 2015

PART 1							
SI No.	Particulars	Quarter ended (Un-audited)			Half year ended (Un-audited)		Year ended (Audited)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Income from operations						
	(a) Net Sales /income from operations (Net of excise duty)	5127.20	3205.27	3161.09	8332.47	5590.69	14700.64
	(b) Other operating Income	36.06	9.62	28.78	45.68	41.26	78.52
	Total Income from operation (net)	5163.26	3214.89	3189.87	8378.15	5631.95	14779.16
2	Expenditure						
	(a) Cost of materials consumed	3173.79	2090.05	1775.92	5263.84	3628.84	8229.21
	(b) Purchases of stock-in-trade	-	3.51	-	3.51	108.33	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	160.08	(196.35)	156.76	(36.27)	(728.10)	581.91
	(d) Employee benefits expenses	927.51	788.60	761.81	1716.11	1565.80	3218.63
	(e) Depreciation and amortisation expense	36.00	36.00	45.00	72.00	90.00	144.47
	(f) Other expenses						
	i. Manufacturing Expenses	578.15	489.72	432.44	1067.87	917.54	2027.55
	ii. Administrative Expenses	86.58	90.71	141.05	177.29	249.71	579.59
	Total expenses	4962.11	3302.24	3312.98	8264.35	5832.12	14781.36
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	201.15	(87.35)	(123.11)	113.80	(200.17)	(2.20)
4	Other Income	26.84	26.52	56.52	53.36	91.36	261.30
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	227.99	(60.83)	(66.59)	167.16	(108.81)	259.10
6	Finance costs	73.91	60.22	78.21	134.13	153.45	307.33
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6)	154.08	(121.05)	(144.80)	33.03	(262.26)	(48.23)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss(-) form Ordinary Activities before tax (7-8)	154.08	(121.05)	(144.80)	33.03	(262.26)	(48.23)
	Tax Expenses	6.11	-	0.00	6.11	0.00	17.24
11	Net profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	147.97	(121.05)	(144.80)	26.92	(262.26)	(65.47)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net profit (+) / Loss (-) for the period (11-12)	147.97	(121.05)	(144.80)	26.92	(262.26)	(65.47)
14	Share of profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	147.97	(121.05)	(144.80)	26.92	(262.26)	(65.47)
17	Paid-up equity share capital (F.V Rs. 10/- Each)	638.22	638.22	638.22	638.22	638.22	638.22
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4175.59	4148.67	4216.96	4175.59	4216.96	4148.67
19.i	Earning per share (before extraordinary items)	-	-	-	-	-	-
	(a) Basic	2.31	(1.91)	(2.28)	0.41	(4.12)	(1.03)
	(b) Diluted	2.31	(1.91)	(2.28)	0.41	(4.12)	(1.03)
19.ii	Earning per share (after extraordinary items)	-	-	-	-	-	-
	(a) Basic	2.31	(1.91)	(2.28)	0.41	(4.12)	(1.03)
	(b) Diluted	2.31	(1.91)	(2.28)	0.41	(4.12)	(1.03)

* Applicable in the case of consolidated results.



PART II

Sl No.	Particulars	Quarter ended (Un-audited)			Half year ended (Un-audited)		Year ended (Audited)
		30.09.2015	30.06.2015	30.09.2014	30.09.2014	30.09.2014	31.03.2015
1	Public shareholding						
	- Number of shares	1667347	1667347	1667347	1667347	1662547	1667347
	- Percentage of shareholding	26.13	26.13	26.13	26.13	26.13	26.13
2	Promoters and promotor Group Shareholding **						
	(a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of shares	4714804	4714804	4714804	4714804	4714804	4714804
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	73.87	73.87	73.87	73.87	73.87	73.87

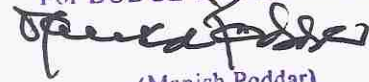
B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresloved at the end of the quarter	0

Notes:

- (1) The Auditors of the Company have carried out a limited review of the above financial results and were taken on record by the Board of Directors at the meeting held on 14th November, 2015
- (2) Figures of the previous period have been regrouped/reclassified wherever necessary.
- (3) The Company operates in one segment viz. jute goods.

Place: Kolkata

Date: The 14th november, 2015

For and on behalf of the Board
For BUDGE BUDGE CO. LTD.

(Manish Poddar)
Managing Director

DIN: B0283036

