

JAIN & CO.
Chartered Accountants

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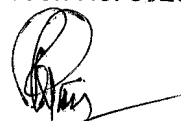
REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 30th September, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)



(P.K.Jain)
Partner
(Membership No 52018)



Dated the 12th day of November, 2014



BUDGE BUDGE COMPANY LIMITED
CIN : L26941WB1973PLC028796
16A, Brabourne Road (9th Floor), Kolkata-700001
Phone : 033-40108000 Fax : 033-40108080 Email : bbcl@gayatrigroup.co

Unaudited Financial Results For The Quarter Ended 30th September, 2014

PART 1 Statement of standalone Unaudited Results for the Quarter Ended 30.09.2014 (Rs.in Lakhs)							
Sl No.	Particulars	Quarter ended (Un-audited)			Half year ended (Un-audited)		Year ended (Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from operations						
	(a) Net Sales /income from operations (Net of excise duty)	3161.09	2429.60	4427.11	5590.69	8728.37	16191.42
	(b) Other operating Income	28.78	12.48	26.66	41.26	54.95	106.05
	Total Income from operation (net)	3189.87	2442.08	4453.77	5631.95	8783.32	16297.47
2	Expenditure						
	(a) Cost of materials consumed	1775.92	1852.92	2347.25	3628.84	5222.52	9735.56
	(b) Purchases of stock-in-trade	-	108.33	27.66	108.33	27.66	77.20
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	156.76	(884.86)	292.76	(728.10)	(124.77)	(503.02)
	(d) Employee benefits expenses	761.81	803.99	868.69	1565.80	1698.30	3358.38
	(e) Depreciation and amortisation expense	45.00	45.00	39.00	90.00	78.00	186.33
	(f) Other expenses						
	i. Manufacturing Expenses	432.44	485.10	621.07	917.54	1251.30	2373.32
	ii. Administrative Expenses	141.05	108.66	98.22	249.71	203.01	643.72
	Total expenses	3312.98	2519.14	4294.65	5832.12	8356.02	15871.49
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	(123.11)	(77.06)	159.12	(200.17)	427.30	425.98
4	Other Income	56.52	34.84	23.64	91.36	38.64	163.15
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(66.59)	(42.22)	182.76	(108.81)	465.94	589.13
6	Finance costs	78.21	75.24	58.53	153.45	116.28	218.03
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6)	(144.80)	(117.46)	124.23	(262.26)	349.66	371.10
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss(-) form Ordinary Activities before tax (7-8)	(144.80)	(117.46)	124.23	(262.26)	349.66	371.10
10	Tax Expenses	-	-	35.00	-	105.00	108.28
11	Net profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	(144.80)	(117.46)	89.23	(262.26)	244.66	262.82
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net profit (+) / Loss (-) for the period (11-12)	(144.80)	(117.46)	89.23	(262.26)	244.66	262.82
14	Share of profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates	(144.80)	(117.46)	89.23	(262.26)	244.66	262.82
17	Paid-up equity share capital (F.V Rs.10/- Each)	638.22	638.22	638.22	638.22	638.22	638.22
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4479.22	4479.22	4521.11	4297.93	4521.11	4479.22
19.i	Earning per share (before extraordinary items)	-	-	-	-	-	-
	(a) Basic	(2.28)	(1.85)	1.40	(4.12)	3.83	4.12
	(b) Diluted	(2.28)	(1.85)	1.40	(4.12)	3.83	4.12
19.ii	Earning per share (after extraordinary items)	-	-	-	-	-	-
	(a) Basic	(2.28)	(1.85)	1.40	(4.12)	3.83	4.12
	(b) Diluted	(2.28)	(1.85)	1.40	(4.12)	3.83	4.12

* Applicable in the case of consolidated results.



PART II

Sl No.	Particulars	Quarter ended (Un-audited)			Half year ended (Un-audited)		Year ended (Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public shareholding						
	- Number of shares	1667347	1667347	1662547	1667347	1662547	1667347
	- Percentage of shareholding	26.13	26.13	26.05	26.13	26.05	26.13
2	Promoters and promotor Group Shareholding **						
	(a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of shares	4714804	4714804	4719604	4714804	4719604	4714804
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	73.87	73.87	73.95	73.87	73.95	73.87

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes:

- (1) The Auditors of the Company have carried out a limited review of the above financial results and were taken on record by the Board of Directors at the meeting held on 12th November, 2014
- (2) Pending detailed assessment of the useful life of assets, the depreciation change for the quarter has been provided as in the earlier period. Necessary effect, if required, will be given in subsequent quarters.
- (3) Figures of the previous period have been regrouped/reclassified wherever necessary.
- (4) The Company operates in one segment viz. jute goods.

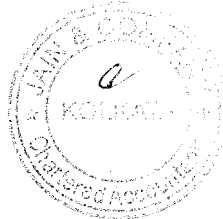
Place : Kolkata

Dated : The 12th november, 2014

For and on behalf of the Board
For BUDGE BUDGE CO. LTD.

 (Manish Poddar)
 Managing Director

DIN: 00283036



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014
(Rs. In lakhs)

	Standalone / Consolidated Statement of Assets and Liabilities Particulars	As At 30.09.2014	As At 31.03.2014
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	638.22	638.22
	(b) Reserves and Surplus	4216.96	4479.21
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	4855.18	5117.43
2	Share application money pending allotment	-	-
3	Minority interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	275.60	348.36
	(b) Deferred tax liabilities (net)	146.13	146.13
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total- Non-Current liabilities	421.73	494.49
5	Current liabilities		
	(a) Short-term borrowings	1596.37	1446.22
	(b) Trade payables	4100.27	3657.83
	(c) Other current liabilities	1622.17	1432.04
	(d) Short-term provisions	283.58	361.07
	Sub-total- Current liabilities	7602.39	6897.16
	TOTAL- EQUITY AND LIABILITIES	12879.30	12509.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6697.82	6707.81
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	113.00	113.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	75.16	75.16
	(f) Other non-current assets	-	-
	Sub-total- Non-Current assets	6885.98	6895.97
2	Current assets		
	(a) Current investments	-	-
	(b) inventories	3205.52	2821.69
	(c) Trade receivables	716.33	734.19
	(d) Cash and cash equivalents	143.81	214.91
	(e) Short-term loans and advances	1820.16	1722.89
	(f) Other current assets	107.50	119.43
	Sub-total- Current assets	5993.32	5613.11
	TOTAL - ASSETS	12879.30	12509.08

* Applicable in the case of consolidated statement of assets and liabilities

Notes :-

1. The Company is dealing in Jute Goods.
2. The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 12.11.2014
3. The Auditors has carried out Limited Review on the aforesaid financial results.
4. Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

Place : Kolkata
Dated : 12/11/2014

For and on behalf of the Board

For BUDGE BUDGE CO. LTD.

(Signature)
(Manish Foddar)
Managing Director



DIN: 00283036