

JAIN & CO.
Chartered Accountants

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. BUDGE BUDGE COMPANY LIMITED for the quarter ended 30th June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jain & Co.
Chartered Accountants
(Registration No. 302023E)

(M.K.Jain)
Partner
(Membership No 55048)

Dated the 11th day of August, 2014



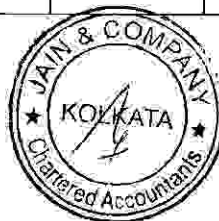
BUDGE BUDGE COMPANY LIMITED
 16A, Brabourne Road (9th Floor), Kolkata-700001
 Unaudited Financial Results(Provisional) For The Quarter Ended 30th June, 2014
 CIN: L26941WB1973PLC028796

PART 1

Phone : 033-40108000 Fax : 033-40108080 Email : bbcl@gayatrigroup.co

| Sl No. | Particulars | Rs. In Lacs | Rs. In Lacs | Rs. In Lacs | Rs. In Lacs |
|--------------|---|----------------------------------|---|-------------------------------|--------------------------------|
| | | THREE MONTHS | | | TWELVE MONTHS |
| | | ended 30.06.14 (Unaudited) | ended 31.03.14 (Audited) (Refer Note 2) | ended 30.06.13 (Unaudited) | ended 31.03.14 (Audited) |
| 1 | Income from operations | | | | |
| | (a) Net Sales /income from operations (Net of excise duty) | 2429.60 | 3689.70 | 4301.26 | 16191.42 |
| | (b) Other operating Income | 12.48 | 0.32 | 28.29 | 106.05 |
| | Total Income from operation (net) | 2442.08 | 3690.02 | 4329.55 | 16297.47 |
| 2 | Expenditure | | | | |
| | (a) Cost of materials consumed | 1852.92 | 2237.62 | 2875.27 | 9735.56 |
| | (b) Purchases of stock-in-trade | 108.33 | 25.66 | - | 77.20 |
| | (c.) Changes in inventories of finished goods,work-in-progress and stock-in-trade | (884.86) | (217.25) | (417.53) | (503.02) |
| | (d) Employee benefits expenses | 803.99 | 779.03 | 829.61 | 3358.38 |
| | (e) Depreciation and amortisation expense | 45.00 | 69.33 | 39.00 | 186.33 |
| | (f) Other expenses | 593.76 | 882.18 | 735.02 | 3017.04 |
| | Total expenses | 2519.14 | 3776.57 | 4061.37 | 15871.49 |
| 3 | Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2) | (77.06) | (86.55) | 268.18 | 425.98 |
| 4 | Other Income | 34.84 | 124.51 | 15.00 | 163.15 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (42.22) | 37.96 | 283.18 | 589.13 |
| 6 | Finance costs | 75.24 | 36.10 | 57.75 | 218.03 |
| 7 | Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6) | (117.46) | 1.86 | 225.43 | 371.10 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit (+)/Loss(-) form Ordinary Activities before tax (7-8) | (117.46) | 1.86 | 225.43 | 371.10 |
| 10 | Tax Expenses | | (0.72) | 70.00 | 108.28 |
| 11 | Net profit (+) / Loss (-) from Ordinary Activities after tax (10-11) | (117.46) | 2.58 | 155.43 | 262.82 |
| 12 | Extraordinary Item (net of tax expense) | - | - | - | - |
| 13 | Net profit (+) / Loss (-) for the period (11-12) | (117.46) | 2.58 | 155.43 | 262.82 |
| 14 | Share of profit / (Loss) of associates* | - | - | - | - |
| 15 | Minority interest * | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates | (117.46) | 2.58 | 155.43 | 262.82 |
| 17 | Paid-up equity share capital (F.V Rs.10/- Each) | 638.22 | 638.22 | 638.22 | 638.22 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 4479.22 | 4479.22 | 4474.44 | 4479.22 |
| 19.i | Earning per share (before extraordinary items) | - | - | - | - |
| | (a) Basic | (1.85) | 0.04 | 2.44 | 4.12 |
| | (b) Diluted | (1.85) | 0.04 | 2.44 | 4.12 |
| 19 ii | Earning per share (after extraordinary items) | - | - | - | - |
| | (a) Basic | (1.85) | 0.04 | 2.44 | 4.12 |
| | (b) Diluted | (1.85) | 0.04 | 2.44 | 4.12 |

* Applicable in the case of consolidated results.



PART II

| Sl No. | Particulars | Rs. In Lacs | Rs. In Lacs | Rs. In Lacs | Rs. In Lacs |
|----------|--|-------------------------------|-------------------------------|-------------------------------|-----------------------------|
| | | THREE MONTHS | | | TWELVE MONTHS |
| | | ended 30.06.14 (Unaudited) | ended 31.03.14 (Unaudited) | ended 30.06.13 (Unaudited) | ended 31.03.14 (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 1667347 | 1667347 | 1662547 | 1667347 |
| | - Percentage of shareholding | 26.13 | 26.13 | 26.05 | 26.13 |
| 2 | Promoters and promotor Group Shareholding ** | | | | |
| | (a) Pledge / Encumbered | | | | |
| | - Number of shares | 0.00 | 0.00 | - | 0.00 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | - | 0.00 |
| | - Percentage of shares (as a % of the total sharecapital of the company) | 0.00 | 0.00 | - | 0.00 |
| | (b) Non - encumbered | | | | |
| | - Number of shares | 4714804 | 4714804 | 4719604 | 4714804 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total sharecapital of the company) | 73.87 | 73.87 | 73.95 | 73.87 |

| B | INVESTOR COMPLAINTS | 3 months ended |
|---|--|----------------|
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 0 |
| | Disposed of during the quarter | 0 |
| | Remaining unresloved at the end of the quarter | 0 |

Notes:

- (1) The Auditors of the Company have carried out a limited review of the above financial results and were taken on record by the Board of Directors at the meeting held on 11th August 2014
- (2) The figures for the 3 months ended 31st March 2014, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
- (3) Pending detailed assessment of the useful life of assets, the depreciation change for the quarter has been provided as in the earlier period. Necessary effect, if required, will be given in subsequent quarters.
- (4) Figures of the previous period have been regrouped/reclassified wherever necessary.
- (5) The Company operates in one segment viz. jute goods.

Place : Kolkata
Dated : The 11th August 2014



For and on behalf of the Board

For **BUDGE BUDGE CO. LTD.**
(Signature)
(Manish Poddar)
Managing Director

DIN: 00283036