

30.09.2020

The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata -700 001.

Dear Sir,

Code No.- 10012589

**Reg: Submission of proceedings of Annual General Meeting**

As per Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith proceedings of Annual General Meeting of the Company for the financial year 2019-20.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,

**For Budge Budge Company Limited**



**Danveer Singhi**

**Company Secretary**

**Encl: As above**

## **Summary of the Proceedings of the 47<sup>th</sup> Annual General Meeting**

The 47<sup>th</sup> Annual General Meeting (AGM) of the Members of M/s. Budge Budge Company Limited was held on the 29<sup>th</sup> day of September, 2020 through Video Conferencing / Other Audio Visual Means (VC / OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Meeting commenced at 3:00 P.M (IST) and concluded at 3:30 P.M. (IST).

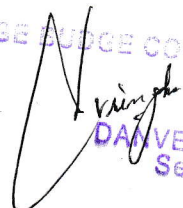
Mr. Deveshwer Kumar Kapila, Independent Director and Chairman of Audit Committee of the Company was elected as the Chairman of the meeting amongst Directors present by show of hands as per SS-2 of ICSI's Secretarial Standards. The requisite quorum being present, the Meeting was called to order. Total of 19 members (including the Promoter Directors) attended the Annual General Meeting. The Meeting was attended by Mr. Praveen Kumar Ghorawat, CFO of the Company, Mr. Deveshwer Kumar Kapila, Independent Director & Chairman of Audit Committee, Mr. Bijay Krishna Datta, Independent Director, Mr. Rajesh Kumar Bubna, Independent Director, Mrs. Madhushree Poddar, Non Executive Woman Director, Mr. Danveer Singhi, Company Secretary, Mr. Sunil Singhi representing M/s. V.Singhi & Associates, Statutory Auditors and Mr. Santosh Kumar Tibrewalla, Secretarial Auditor of the Company & Scrutinizer for the Annual General Meeting.

The Chairman then addressed the members and briefed them on the financial performance for FY 2019-20 and notable developments of the Company. The Notice calling the 47<sup>th</sup> AGM was taken as read with the permission of the Members present. The Members were informed that the observations made by the Statutory Auditors was suitably explained in the Directors report. However, no adverse remark was made by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended March 31, 2020. On request of the Chairman, the Auditors Report was read out by the Company Secretary.

The queries raised by the shareholders were replied by the Chairman to their satisfaction.

The Company Secretary informed the Members present that pursuant to the provision of the Companies Act, 2013 read with the Rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members were informed that the Company had engaged the services of Central Depository Services Limited (CDSL) as the authorized agency to provide remote e-voting facilities & e-voting facilities during the AGM. The remote e-voting facility commenced at 9:00 A.M. on September 26, 2020 and ended at 5.00 P.M. on September 28, 2020.

Thereafter, the following businesses as set out in the AGM Notice dated August 28, 2020 were transacted

  
BUDGE BUDGE COMPANY LTD  
DANVEER SINGHI  
Secretary



## ORDINARY BUSINESS:

1. **As an Ordinary Resolution:** Adoption of the Standalone Audited Financial Statements of the Company including Audited Balance Sheet as at 31<sup>st</sup> March, 2020, Audited Profit & Loss Account and the Cash Flow Statement for the year ended on that date together with the Report of Directors' and Auditors' thereon.
2. **As an Ordinary Resolution:** Re-appointment of Mr. Manish Poddar, (DIN: 00283036), who retired by rotation and being eligible, offered himself for re- appointment.

## SPECIAL BUSINESS:

3. **As a Special Resolution:** Approval for the appointment of Mr. Ashok Kumar Poddar (DIN: 00282924) as a Whole-Time Director.
4. **As an Ordinary Resolution:** Approval for the payment of remuneration to the Cost Auditor for the Financial Year 2020-21.

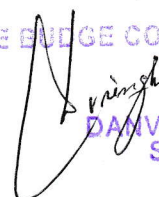
The Company Secretary then announced that the scrutinizer would submit the Consolidated Voting results after taking into account the remote e-voting and e-voting during the AGM and the same would be placed on the Company's website and would be forwarded to the Stock Exchange and to CDSL for displaying on their respective websites within the prescribed time.

The Chairman thanked the Shareholders, for attending and participating in the Meeting and also the employees of the Company and other stakeholders for their continued support.

The e-voting facility was kept open for the next 15 (fifteen) minutes to enable the Members to cast their vote.

Since there was no other business to transact, the meeting concluded at 3:30 P.M. with a vote of thanks to the Chair.

BUDGE BUDGE COMPANY LTD.

  
DANVEER SINGHI  
Secretary